

RusNano Seeking Strategic Partner in the Far East

RusNano Executives Visit in Singapore on Mar. 11-12th, 2010

Abstract:

Russian Corporation of Nanotechnologies (RUSNANO) executive member delegation led by CEO Dr Anatoly Chubais visited Singapore during Mar. 11-12th meeting high level government officials, infrastructure developer and corporate executives, and nanotech R&D and industry leaders. NanoGlobe organized a seminar for Dr Chubais to speak to the Singapore nanotechnology network (SingNano) hosted by the Singapore A*STAR Institute of Materials Research and Engineering (IMRE) and arranged 1-1 meetings with Singapore nanotech R&D and industry leaders. RUSNANO currently is seeking for investor partner as well as investment projects in Asia. Singapore is considered as an important economic partner for Russia due to the increasing bilateral trade growth, Singapore innovative economic ecosystem and established expertise in building industry parks.

[Russian Corporation of Nanotechnologies \(RUSNANO\)](#), has been touring around the world seeking strategic partners and investment opportunities. Appreciating Singapore innovative economy, efficient government, world class infrastructure and foreign friendly business environment, RUSNANO CEO Dr Anatoly Chubais and his 10 managing directors spent 2 days in Singapore during Mar. 11-12th meeting high level government officials including Senior Minister GOH Chok Tong, Deputy Managing Director of Economic Development Board (EDB), Deputy Managing Directors of A*STAR, CEO of National Research Foundation (NRF), CEO of Keppel Corporation, CEO of Ascendas (science and industry park developer), Assistant CEO of JTC (industry infrastructure developer), and Singapore nanotech R&D and industry leaders. NanoGlobe organized a [SingNano seminar](#) for Dr Chubais to speak to the Singapore nanotechnology network and arranged 1-1 meetings with Singapore nanotech SMEs executives. A*STAR Institute of Materials Research and Engineering (IMRE) hosted RUSNANO delegation visit's at their world-class nanotech R&D facilities and meetings with nanotech industry leaders as well as the SingNano seminar. Around 50 people joined the invitation only event including investors, R&D leaders, and executives of SMEs.

Dr. Chubais started the seminar by addressing Singapore as an important economic partner for Russia especially in establishing an innovation economy. From 2000 to 2009 the trade between the two countries has increased more than 300% reaching 1.5 billion euro in total. Founded in 2007 with total about 5 billion euro investment fund to invest until 2015, RUSNANO targets to obtain consolidated revenue up to 5.8 billion euro and to grow production volume of Russian nanoindustry at 20 billion euro/year by 2015. RUSNANO focuses on financing manufacturing of nano-enabled products especially in the areas of composite materials, optoelectronics, solar energy, medicine and pharmaceuticals. It

invests in early and expansion stage companies and restricts to less than 50% ownership with loan term up to 10 years and with location in Russia. RUSNANO will also provide infrastructure, managerial and administrative support for companies to set up production in Russia. So far RUSNANO has invested 76 projects after going through over 1500 applications during the last 2 years. RUSNANO established DFJ-VTB Aurora Fund for investments in nanotechnology projects in the Russian Federation managed by DFJ (a leading international VC based in Silicon Valley) and VTB Groups. This is a joint fund 50-50 by RUSNANO and VTB Group with 100M USD in size. RUSNANO currently is seeking for investor partner as well as investment projects in Asia.

Dr Chubais stressed that “We not only seek nanotech companies from overseas to commercialize their technologies in Russia and set up manufacturing, but we are also open to commercialize Russian origin technology outside of Russia. For instance, Russia has developed a coating technology that could interest Keppel Corporation we visited in Singapore who could be a good commercialization partner. Russia is open to the world and welcome collaborations with Singapore companies, government organizations and investment funds“. RUSNANO has invested a number of renewable energy projects, however Russian will continue to grow its oil and gas industry with the help of nanotechnology which gives higher efficiency and yield and lower cost.

RUSNANO is mobilizing overseas Russians who could serve as a bridge between Russia and developed world to join a special advisory panel to help bringing international network and expertise to Russia and help economic growth. “Singapore is recognized as an innovative economy which is great value in itself. We are here to learn its innovative culture and practices as well as searching for investment partners and projects“, Dr Chubais shared with the audience. After Dr Chubais’ presentation, RUSNANO delegates had one-on-one meetings with Singapore-based nanotech companies/incubators such as NanoMaterials Technology, NanoFrontier, NanoCore/NanoSpark, Tera-Barrier Films and NanoGlobe.

SN Moving Media, Russian Today Correspondence in ASEAN reported RusNano visit at IMRE and Dr Chubais presentation and dialogue with Singapore nanotech industry players at Russian Today on Mar. 15th 2010. View Russian Today at <http://rt.com/Business/2010-03-15/rusnano-looks-investment-asia.html>. Our Managing Director Dr Liu was also interviewed to share her views on strategic partnership between RUSNANO and Singapore Nanotech community.



Figure - a) snapshot of the RUSNANO SingNano seminar; b) Dr Chubais is answering questions during the Q&A session; c) Dr Ramam Akkipeddi is giving an overview on IMRE and elaborating on the discovery research as well as platform technologies developed by IMRE; d) Dr Lerwen Liu is giving an overview on Singapore nanotech capabilities and NanoGlobe expertise.

About Dr Chubais

Dr. Chubais was appointed as CEO of RUSNANO in September 2008. He has been actively making great contributions to the development of the market economy in Russia since 1990s and was in various governmental and executive positions including Head of the Russian Federation (RF) Presidential Administration in 1996 - 1997, First Deputy Chairman of the RF Government and RF Minister of Finance in 1997 - 1998, CEO of Unified Energy System of Russia (RAO UES) in 1998 - 2008. Under his leadership, RAO UES was reorganized and transformed from a "state monopoly" to several state-owned and private companies when the new electric power market with numerous competitive players was established.

From 2000 - 2003, he was the President of the Commonwealth of Independent States (CIS) Electric Power Council. In 2000, he was elected as a Co-chairman for Russia of the Russia-EU Industrialists Round Table (IRT) and a Member of the Bureau of the Board of the Russian Union of Industrialists and Entrepreneurs (Employers).

Dr. Chubais received an Honorable Diploma of International Award by the International Union of Economists in December 2001 and since 2003 he is an Hon. Doctor of St. Petersburg State Engineering and Economic University. He holds three presidential commendations awarded in 1995, 1997, 1998 and rank of the First Class State Advisor.